

of February 18, 2002, the column headline on the front page was, "U.S. Companies Use Filings in Bermuda to Slash Tax Bills." I always thought I was fairly sophisticated when it came to finance, but I quickly learned after reading that article that I wasn't nearly as "smart" as I thought I was. This is an occurrence that happens often in my life. I majored in economics at the University of Texas. The bibliography included Adam Smith's "Wealth of Nations," which is the predicate for capitalism. Smith realized the greed instinct within all of us, but thought that the invisible hand, i.e. competition, would be the moderator or leveler of the greed instinct. Well, this particular article to which I've alluded is beyond my comprehension. Evidently intelligent lawyers and accountants had come up with schemes to "legally" avoid the rules by which the rest of us must play. Secondly, this was combined with lobbyists who appealed to members of Congress to include riders to particular pieces of legislation which would benefit one particular corporation, and enable it to escape the responsibilities that any patriotic company would observe. Competition is making a better product, merchandising it more intelligently, and paying the taxes that all the rest in the same category pay. Well, not in the legal sense, but morally. I ask the question, "Why do we put up with these kind of shenanigans? Why don't we have a sense of outrage at this injustice? Why don't we get mad?"

I'm reminded of Murray Edelman's wonderful thought, "Political history is largely an account of mass violence and of the expenditure of vast resources to cope with mythical fears and hopes. At the same time, large groups of people remain quiescent (that's us!) under noxiously oppressive conditions and sometimes passionately defend the very social institutions that deprive or degrade them."

For example, in the New York Times article, it points out that one company made \$30 million additional profit because they didn't pay taxes. Now if they had played by the same rules as other companies, they would've shown \$30 million less profit because of the payment of what it really owes. Guess what! Their stock sells at a much higher price because they are taking advantage of what I call an "Enronic" approach. At least, such companies should have the courtesy and be required to show what their earnings would be if they were paying on the same basis as their competitors. In the New York Times article it is pointed out that one corporation saved \$400 million in taxes! Reducing taxes can really be a meaningful objective if these groups to which I've referred to were truly patriotic. All these companies do to avoid these taxes is to have an office in Bermuda or the Cayman's or some other island, and obtain this unfair advantage. As ridiculous as it may sound, a company with one of these offices in Bermuda, for example, can borrow money from its Bermuda account, charge out the interest that it pays, reducing their taxes in the United States. Let's be quickly reminded that there is no tax on the interest earned by the Bermuda parent. So an additional injustice is compounded as a result of this tax avoidance scheme.

The U.S. Treasury has to borrow money, sell bonds, and you know who buys them? These same corporations! Guess what! The interest they have received on their bonds as a result of their Bermuda office will not be taxable. It's a vicious circle! Where, of where, is there not a sense of outrage to their unconscientious acts of unpatriotism?

We must be constantly reminded of what Guiseppe Mazzini said, "God has given you your country as cradle, and humanity as

mother; you cannot rightly love your brethren of the cradle if you love not the common mother."•

NINETY DAYS IS SIMPLY NOT ENOUGH TIME

• Mr. LEVIN. Mr. President, a letter released last week by the General Accounting Office highlighted serious problems that could result from reducing the period of time that National Instant Criminal Background System records are retained to only 24-hours after a firearm sale. Under current NICS regulations, records of allowed firearms sales can be retained for up to 90 days, after which the records must be destroyed. On July 6, 2001, the Department of Justice published proposed changes to the NICS regulations that would reduce the maximum retention period from 90 days to only one day.

According to FBI officials and the GAO letter, retained records that were more than 1 day old but less than 90 days old were used to initiate over 100 firearm-retrieval actions by law enforcement in the 4-month period beginning July 3, 2001, through October 2001. As a result, the GAO believes that next-day destruction of NICS records would likely obstruct the ability of law enforcement to retrieve firearms from individuals who were mistakenly approved to purchase firearms. Since its inception, NICS checks have prevented more than 156,000 felons, fugitives and others not eligible to purchase a firearm from doing so. While not infringing upon any law-abiding citizen's ability to purchase a firearm.

The retention of NICS records for a sufficient period of time is important. I am greatly concerned by the Attorney General's action and I support the "Use NICS in Terrorist Investigations Act" introduced by Senators KENNEDY and SCHUMER. This legislation would codify the 90-day period for law enforcement to retain and review NICS data. The GAO letter provides further evidence that the Schumer/Kennedy bill is common sense legislation that deserves enactment. •

ANDIE BUEL RETIRES AFTER 35 YEARS

• Mr. HOLLINGS. Mr. President, later this month, Andie Buel, Chief of the Congressional Operations Division at the Department of Defense, will be retiring after 35 years of government service. I wish her the very best.

No question, the congressional delegation trip to Normandy in 1994 commemorating the 50th anniversary of D-Day stands out as one of the great highlights of my years in the Senate. Mrs. Buel was the architect of that trip.

She has a long list of accomplishments, but to get right to the point: she has worked hard to ensure all our congressional trips are not only meaningful to our work in Washington, but that they run flawlessly. We thank her,

and as she enters her new life we certainly will miss her. •

TRIBUTE OF DONALD LANGENBERG

• Mr. SARBANES. Madam President, as the end of the 200-2002 academic year approaches, I rise to pay tribute to Dr. Donald N. Langenberg, who at the end of this month will retire as Chancellor of the University System of Maryland, which for the past twelve years he has served with great distinction.

In 1990, when Dr. Langenberg came to Maryland from the University of Illinois-Chicago, the University System of Maryland was still in the earliest stages of its formation. It was established in 1988 to bring together thirteen diverse institutions, each with a distinctive and distinguished history, into a "family" dedicated to "nurturing minds, advancing knowledge, elevating the human spirit and applying (our) talents to the needs of the citizens of Maryland." The purpose of the new system was to be nothing less than to "achieve and sustain national eminence and become a model for American higher education and a source of pride" for all the people of my State.

In short, Dr. Langenberg had his work cut out for him, but no one could have been better suited to the challenge, by both temperament and experience, than he. It was his task as the first Chancellor of the University of Illinois at Chicago, established in the 1980s to bring together existing undergraduate, research and medical institutions, to guide the new university through its formative years; and he came to that position from the National Science Foundation, where he had served as acting and deputy director.

Dr. Langenberg's academic background, however, was not in administration but rather in physics. With degrees from Iowa State University, the University of California at Los Angeles and the University of California at Berkeley, he taught at the University of Pennsylvania, where he also directed the Laboratory for Research on the Structure of Matter and served as Vice Provost for Graduate Studies and Research. He has been a visiting professor at numerous institutions in this country and abroad; his work on superconductivity has resulted in the development of a new type of voltage standard, which is in use worldwide, and it led to the publication of a paper so frequently cited in other papers and journals that it is known as a "citation classic." Throughout his distinguished career, Dr. Langenberg has also maintained the highest level of engagement in numerous professional associations, for example as president and chairman of the board of the American Association for the Advancement of Science, AAAS, chairman of the board of National Association of State Universities and Land-Grant Colleges,

NASULGC, President of the American Physical Society, APS, chairman of the President's Council of the Association of Governing Boards of Universities and Colleges, AGB. He recently completed a decade's service as a member of the University of Pennsylvania's Board of Trustees.

For the past twelve years the University System of Maryland has been the beneficiary of the great breadth and depth of Dr. Langenberg's experience, and above all from his abiding commitment to make our state system a model for higher education everywhere. The University System's campuses have never been more vigorous than they are today. The schools of medicine and law are thriving, and so are programs designed for adults wishing to resume or continue their education. Under Dr. Langenberg's leadership the University System has developed new measures of accountability and productivity, which are in use not only in Maryland but at universities around the Nation. The K 16 Partnership for Teaching and Learning, of which Dr. Langenberg was a founding member, works to ensure continuity and coherence in Marylanders' education, from kindergarten through the B.A. And in a State whose extraordinary diversity of human and natural resources is reflected in its public institutions of higher education, among them a major research university that is also one of the earliest land-grant colleges, three historically black colleges, professional schools and independent research institutes, he has played a leading role in building the University System family. Each of its thirteen very different member campuses determines its own focus and honors its own traditions, while at the same time all collaborate to offer better opportunities for higher education to Marylanders of all backgrounds, talents and persuasion.

Behind the formidable intelligence, zest for hard work, success in academic administration and distinction as a scholar that Dr. Langenberg brought to his position as Chancellor of the University System of Maryland there has always been a clear and steady vision, which he himself has most eloquently described. First, he remarked in a speech not long ago, "As a Midwesterner, I have always had tremendous admiration for great public universities because I know that they provide opportunities that might not otherwise exist." And then, he observed, "much of his long and distinguished career 'has been about creating linkages and partnerships, between our citizens and higher education, between and among campuses, between higher education and public schools, and between higher education and the business community.'" For this he offered a compelling and moving explanation: "as the only child of deaf parents, I became my parents' translator and their link to the hearing and speak world."

Maryland has been deeply fortunate to have Dr. Donald Langenberg at the

helm of its University System. I want to express my gratitude for all that he has accomplished, my congratulations on his retirement, my delight in the decision he and his wife have made to stay in Maryland, and my best wishes for the years ahead.●

OUTSTANDING VOLUNTEER PERFORMANCES BY FLORIDA SENIORS

● Mr. GRAHAM. Mr. President, I would like to extend congratulations to a group of outstanding citizens from Broward County, FL. Each of these men and women has given a special gift to their community—they have given of themselves. Their volunteer efforts should be an inspiration to all of us.

On May 3, 2002, these 10 individuals will be inducted into the Dr. Nan S. Hutchison Broward Senior Hall of Fame. These selfless volunteers have contributed time, talents and love toward their fellow residents of Broward County. Allow me to tell you about each of them:

Evelyn Denner helped found the We Care organization, providing assistance to the elderly and helping them to remain self-sufficient. Her work with many civic, political, and religious organizations continues to make Broward County a treasured place to live.

Clara Font has volunteered for 12 years at the Horizon Club's "Assisted Living Community." At 101 years of age, people young and old look to her service for inspiration. She has contributed time to those suffering from the debilitating effects of Alzheimer's disease, while also assisting friends and neighbors.

Joan Hinden, a retired teacher, has provided support to Florida's youth for many years. She was appointed to the Family Care Council by Florida's Governor and has worked with the Department of Children and Families, aiding and encouraging people through difficult times.

George Olferm has donated his time to many worthy organizations such as TRIAD, SALT, the Davie Fraternal Order of Police, and the Area Agency on Aging of Broward County. As a talented artist, George has donated stained glass artwork to help local charities raise thousands of dollars to support their ongoing projects. He has had a tangible impact on people's lives.

Casey Pollack has worked diligently to improve the lives of Alzheimer's patients. He has established training programs for care givers and founded the Crisis Respite Program, helping many citizens fill a temporary need for Alzheimer's care.

Sidney Specter has served as president of the Kings Point Culture Club of Tamarac. His leadership and energy have provided groups of senior citizens the opportunity to attend cultural events which enrich their lives.

William Teague has served as president of the South Broward Chapter of

the National Federation for the Blind, helping to serve over 51,000 visually challenged individuals. He has educated drivers to yield to blind pedestrians, thereby reducing the number of individuals involved in traffic accidents.

Former State representative Jack Tobin has given over a decade of service as a legislator. He worked to secure continuing funding for Alzheimer's care and treatment centers, which has made an indelible impact on the quality of life for many Floridians. He participates on the board of directors for the Area Agency on Aging after serving as its president. He has contributed invaluable guidance as a Director of both the YMCA and Child Care Connection, helping to the continuation of social service programs for the future.

Dr. Murray Todd's medical services have contributed to the health and well-being of countless Broward County residents, especially those with Alzheimer's. As a teacher, speaker and volunteer, he has trained others to join in the fight for a cure for this disease.

Ellyne F. Walters has spent years serving her church, the city of Fort Lauderdale, and numerous organizations. As vice president of the Broward County Friends of the Library, she has helped strengthen local libraries and contributed to the opening of the African American Research Library.

These "volunteers for humanity" have served diligently and tirelessly in their quest to enhance the lives of their fellow man. Our State and Nation are fortunate to have such inspiring senior citizens.●

TRIBUTE TO ALEX MARION

● Mr. SMITH of New Hampshire. Madam President, today I show my support for Alex Marion for his heroic efforts at the McIntyre Ski Area. He, along with Shawn Page, Adam Anderson, and Andrew Emanuel, helped to save the life of a fellow skier.

While enjoying a day of recreation at the ski slope, he noticed a child hanging from the seat of a chairlift. The skiers formed a human net to catch the boy when he fell. Alex helped save the boy and prevent any serious injuries.

I commend this heroic act of Alex Marion. He helped to save the life of a fellow citizen and brought comfort to a worried family. As long as we have such dedicated citizens our nation will continue to be strong. Alex exemplifies the ideals of a Granite Stater and I am honored to represent him in the U.S. Senate.●

TRIBUTE TO CODI VACHON

● Mr. SMITH of New Hampshire. Mr. President, today I show my support for Codi Vachon of Manchester, NH. Her heroic actions saved the life of a drowning boy.

While life guarding she noticed twelve-year old Julio Velez at the bottom of the pool. Codi later learned that